

**HIGHFIELD RESIDENTS ASSOCIATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017 £	2017 £	2017 £	2017 £	2016 £
	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
<b>INCOME</b>					
Subscriptions	1,760	-	-	1,760	1,343
Donations	993	-	-	993	1,086
Grants	-	-	-	-	-
Advertising	1,813	-	-	1,813	-
Social events	-	-	-	-	880
Contribution to professional fees	-	300	5,010	5,310	-
Bank interest	1	-	-	1	4
Other income - Little Common compensation	750	-	-	750	-
<b>Total Income</b>	<b>5,317</b>	<b>300</b>	<b>5,010</b>	<b>10,627</b>	<b>3,313</b>
<b>EXPENDITURE</b>					
Social events	-	-	-	-	865
Work on Common	-	-	-	-	-
AGM expenses	450	-	-	450	133
Meeting expenses	399	-	-	399	305
Newsletter	658	-	-	658	1,168
Website costs	247	-	-	247	444
Computer training and costs	186	-	-	186	372
Printing, stationery and telephone	397	-	-	397	207
Travelling	178	-	-	178	101
Legal and professional fees	217	-	8,361	8,578	3,060
Public liability insurance	184	-	-	184	183
Donations made	-	-	-	-	-
Sundries	-	-	-	-	322
<b>Total Expenditure</b>	<b>2,916</b>	<b>-</b>	<b>8,361</b>	<b>11,277</b>	<b>7,160</b>
<b>Net income / (expenditure) for the year</b>	<b>2,401</b>	<b>300</b>	<b>(3,351)</b>	<b>(650)</b>	<b>(3,847)</b>
Transfers	-	(3,351)	3,351	-	-
<b>Net income / (expenditure) after transfers</b>	<b>2,401</b>	<b>(3,051)</b>	<b>-</b>	<b>(650)</b>	<b>(3,847)</b>
Fund balances at 1 January 2017	1,309	7,500	-	8,809	12,656
<b>Fund balances at 31 December 2017</b>	<b>3,710</b>	<b>4,449</b>	<b>-</b>	<b>8,159</b>	<b>8,809</b>

**Notes to the accounts:**

Designated funds of £4,449 (2016: £7,500) represent funds earmarked by the committee for use against legal and professional costs. The target is for this balance to be restored to £20,000.

Restricted funds deficit of £3,351 (2016: £nil) represents the costs incurred in excess of contributions from members for the unsuccessful judicial review in respect of 12 Russell Place (N Ahmed) (HRA v Southampton City Council). The balance has been transferred from the Legal Fees Contingency designated fund.

**HIGHFIELD RESIDENTS ASSOCIATION**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2017**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>ASSETS</b>		
Bank accounts	8,908	9,646
Petty cash	50	50
Debtors	-	-
	<u>8,958</u>	<u>9,696</u>
<b>LIABILITIES</b>		
Creditors	-	(100)
Subscriptions in advance	(799)	(787)
	<u>(799)</u>	<u>(887)</u>
<b>NET ASSETS</b>	<u>8,159</u>	<u>8,809</u>
<b>REPRESENTED BY</b>		
Unrestricted funds	3,710	1,309
Designated funds	4,449	7,500
Restricted funds	-	-
	<u>8,159</u>	<u>8,809</u>

Approved on behalf of the Committee on

- Chairman                    -----

- Treasurer                   -----

**EXAMINERS REPORT**

I confirm that the above accounts have been prepared from the books and records maintained by the Treasurer for the Association and are in accordance therewith.

O Dicker  
Examiner

Date                    -----