

**HIGHFIELD RESIDENTS ASSOCIATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

	2018 £	2018 £	2018 £	2018 £	2017 £
	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
<b>INCOME</b>					
Subscriptions	1,923	-	-	1,923	1,760
Donations	1,138	-	-	1,138	993
Advertising	1,305	-	-	1,305	1,813
Contribution to professional fees	-	1,000	-	1,000	5,310
Bank interest	5	-	-	5	1
Other income - unknown banking	250	-	-	250	750
<b>Total Income</b>	<b>4,621</b>	<b>1,000</b>	<b>-</b>	<b>5,621</b>	<b>10,627</b>
<b>EXPENDITURE</b>					
AGM expenses	319	-	-	319	450
Meeting expenses	495	-	-	495	399
Newsletter	542	-	-	542	658
Website costs	549	-	-	549	247
Computer training and costs	60	-	-	60	186
Printing, stationery and telephone	563	-	-	563	397
Travelling	73	-	-	73	178
Legal and professional fees	25	720	-	745	8,578
Public liability insurance	174	-	-	174	184
<b>Total Expenditure</b>	<b>2,800</b>	<b>720</b>	<b>-</b>	<b>3,520</b>	<b>11,277</b>
<b>Net income / (expenditure) for the year</b>	<b>1,821</b>	<b>280</b>	<b>-</b>	<b>2,101</b>	<b>(650)</b>
Transfers	(2,000)	2,000	-	-	-
<b>Net income / (expenditure) after transfers</b>	<b>(179)</b>	<b>2,280</b>	<b>-</b>	<b>2,101</b>	<b>(650)</b>
Fund balances at 1 January 2018	3,710	4,449	-	8,159	8,809
<b>Fund balances at 31 December 2018</b>	<b>3,531</b>	<b>6,729</b>	<b>-</b>	<b>10,260</b>	<b>8,159</b>

**Notes to the accounts:**

Designated funds of £6,729 (2017: £4,449) represent funds earmarked by the committee for use against legal and professional costs. The target is for this balance to be restored to £20,000.

**HIGHFIELD RESIDENTS ASSOCIATION**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2018**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>ASSETS</b>		
Bank accounts	10,981	8,908
Petty cash	50	50
Prepayments	479	-
	<u>11,510</u>	<u>8,958</u>
<b>LIABILITIES</b>		
Creditors - money received in error, repaid post y/e	(168)	-
Subscriptions in advance	(1,082)	(799)
	<u>(1,250)</u>	<u>(799)</u>
<b>NET ASSETS</b>	<u>10,260</u>	<u>8,159</u>
<b>REPRESENTED BY</b>		
Unrestricted funds	3,531	3,710
Designated funds	6,729	4,449
Restricted funds	-	-
	<u>10,260</u>	<u>8,159</u>

Approved on behalf of the Committee on

- Chairman                   -----

- Treasurer                   -----

**EXAMINERS REPORT**

I confirm that the above accounts have been prepared from the books and records maintained by the Treasurer for the Association and are in accordance therewith.

Examiner

Date                   -----