

**HIGHFIELD RESIDENTS ASSOCIATION STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2021 £	2021 £	2021 £	2020 £
	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
<b>INCOME</b>					
Subscriptions	1,804	-	-	1,804	1,907
Donations	1,170	-	-	1,170	1,337
Advertising	335	-	-	335	1,170
Grants	-	-	-	-	-
Social events - BBQ	-	-	-	-	-
Contribution to professional fees	-	-	-	-	-
Bank interest	1	-	-	1	5
	-	-	-	-	-
<b>Total Income</b>	<b>3,310</b>	<b>-</b>	<b>-</b>	<b>3,310</b>	<b>4,419</b>
<b>EXPENDITURE</b>					
Social events	-	-	-	-	-
AGM expenses	134	-	-	134	-
Meeting expenses	-	-	-	-	135
Newsletter	321	-	-	321	-
Website costs	507	-	-	507	265
Computer training and costs	167	-	-	167	517
Printing, stationery and telephone	44	-	-	44	124
Travelling	-	-	-	-	-
Legal and professional fees	325	-	-	325	25
Public liability insurance	143	-	-	143	436
Sundry	68	-	-	68	108
<b>Total Expenditure</b>	<b>1,709</b>	<b>-</b>	<b>-</b>	<b>1,709</b>	<b>1,610</b>
<b>Net income for the year</b>	<b>1,601</b>	<b>-</b>	<b>-</b>	<b>1,601</b>	<b>2,809</b>
Transfers	-	-	-	-	-
<b>Net income after transfers</b>	<b>1,601</b>	<b>-</b>	<b>-</b>	<b>1,601</b>	<b>2,809</b>
Fund balances at 1 January 2021	5,570	10,000	-	15,570	12,761
<b>Fund balances at 31 December 2021</b>	<b>7,171</b>	<b>10,000</b>	<b>-</b>	<b>17,171</b>	<b>15,570</b>

**Notes to the accounts:**

Designated funds of £10,000 (2020: £10,000) represent funds earmarked by the committee for use against legal and professional costs. The target is to restore this balance to £20,000.

**HIGHFIELD RESIDENTS ASSOCIATION BALANCE SHEET AS AT 31 DECEMBER 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>ASSETS</b>		
Bank accounts	17,996	16,259
Petty cash	50	50
Prepayments	131	131
	<u>18,177</u>	<u>16,440</u>
<b>LIABILITIES</b>		
Creditors	-	-
Subscriptions in advance	(1,006)	(870)
	<u>(1,006)</u>	<u>(870)</u>
<b>NET ASSETS</b>		
	<u>17,171</u>	<u>15,570</u>
<b>REPRESENTED BY</b>		
Unrestricted funds	7,171	5,570
Designated funds	10,000	10,000
Restricted funds	-	-
	<u>17,171</u>	<u>15,570</u>

Approved on behalf of the Committee on

- Chairman                   -----

- Treasurer                   -----

**EXAMINERS REPORT**

I confirm that the above accounts have been prepared from the books and records maintained by the Treasurer for the Association and are in accordance therewith.

Examiner

Date                   -----