

HIGHFIELD RESIDENTS ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2023 £	2023 £	2023 £
	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
INCOME				
Subscriptions	4,048	-	-	4,048
Donations	796	-	-	796
Advertising	1,200	-	-	1,200
Grants	-	-	-	-
Social events - BBQ	-	-	-	-
Contribution to professional fees	-	-	-	-
Bank interest	121	-	-	121
	-	-	-	-
Total Income	6,165	-	-	6,165
EXPENDITURE				
Social events	-	-	-	-
AGM expenses	370	-	-	370
Meeting expenses	542	-	-	542
Newsletter	1,134	-	-	1,134
Website costs	777	-	-	777
Computer training and costs	157	-	-	157
Printing, stationery and telephone	446	-	-	446
Travelling	-	-	-	-
Legal and professional fees	-	-	-	-
Public liability insurance	120	-	-	120
Sundry	31	-	-	31
Total Expenditure	3,577	-	-	3,577
Net income for the year	2,588	-	-	2,588
Transfers	-	-	-	-
Net income after transfers	2,588	-	-	2,588
Fund balances at 1 January 2023	9,002	10,000	-	19,002
Fund balances at 31 December 2023	11,590	10,000	-	21,590

Notes to the accounts:

Designated funds of £10,000 (2022: £10,000) represent funds earmarked by the committee for use against legal at costs. The target is to restore this balance to £20,000.